

**GLENCOE PARK DISTRICT
ORDINANCE NO. 947**

**AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR
THE YEAR 2022 TO PAY DEBT SERVICE ON THE GENERAL
OBLIGATION PARK REFUNDING BONDS, SERIES 2015, OF THE
GLENCOE PARK DISTRICT, COOK COUNTY, ILLINOIS.**

* * *

WHEREAS, the Board of Park Commissioners (the “Board”) of the Glencoe Park District, Cook County, Illinois (the “District”), by ordinance adopted on the 18th day of November, 2014, (the “Ordinance”), did provide for the issue of \$8,220,000 General Obligation Park Refunding Bonds, Series 2015, of the District (the “Bonds”), and the levy of direct annual taxes sufficient to pay the principal of and interest on the Bonds (as partially abated by a Bond Notification dated March 11, 2015, as defined by the Ordinance, the “Pledged Taxes”); and

WHEREAS, other lawfully available funds are available and on deposit in the Debt Service Fund to pay principal of and interest on the Bonds when due, so as to enable the abatement of part of the Pledged Taxes levied for the year 2022; and

WHEREAS, the Board hereby further determines that it is necessary and in the best interests of the District that the Pledged Taxes levied for the year 2022 to pay the Bonds be abated in part.

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Abatement of Tax. The Pledged Taxes levied for the year 2022 in the Ordinance are hereby abated in the amount described in the following schedule:

<u>2022 Tax Levy</u>	<u>Amount Abated</u>	<u>Amount to be Extended</u>
\$1,037,000	\$240,000	\$797,000

Section 3. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerk of Cook County, Illinois, and it shall be the duty of said County Clerk to abate the Pledged Taxes levied for the year 2022 in accordance with the provisions hereof.

Section 4. Effective Date. This Ordinance shall be in full force and effect forthwith upon its adoption.

Section 5. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 6. Repeal. All resolutions or ordinances or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted the 15th day of November 2022.

Lisa M. Brooks, President
Board of Park Commissioners
Glencoe Park District

Lisa M. Sheppard, Secretary
Board of Park Commissioners
Glencoe Park District

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners (the “Board”) of the Glencoe Park District, Cook County, Illinois (the “District”), and as such official I am the keeper of the records and files of the District and the Board.

I DO FURTHER CERTIFY that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 15th day of November 2022, insofar as same relates to the adoption of Ordinance No. 947 entitled:

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2022 TO PAY DEBT SERVICE ON THE GENERAL OBLIGATION PARK REFUNDING BONDS, SERIES 2015, OF THE GLENCOE PARK DISTRICT, COOK COUNTY, ILLINOIS.

a true, correct and complete copy of which said ordinance as adopted is attached hereto.

I DO FURTHER CERTIFY that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place and made conveniently and contemporaneously available to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting and on a day that was not a Saturday, Sunday or legal holiday in the State of Illinois, that at least one copy of said agenda was continuously available for public review from the time of such posting until said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said Park District, this 15th day of November 2022.

Lisa M. Sheppard, Secretary
Board of Park Commissioners
Glencoe Park District

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of Cook, Illinois, and as such official I do further certify that on the 15th day of November 2022, there was filed in my office a duly certified copy of an ordinance entitled:

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2022 TO PAY DEBT SERVICE ON THE GENERAL OBLIGATION PARK REFUNDING BONDS, SERIES 2015, OF THE GLENCOE PARK DISTRICT, COOK COUNTY, ILLINOIS.

duly adopted by the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois, on the 15th day of November 2022, and that the same has been deposited in the official files and records of my office.

I DO FURTHER CERTIFY that the taxes heretofore levied for the year 2022 for the payment of the General Obligation Park Refunding Bonds, Series 2015, as described in said ordinance be abated as provided in said ordinance.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this 15th day of November 2022.

County Clerk of the County of Cook, Illinois

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

SECRETARY'S CERTIFICATE

I, Lisa M. Sheppard, do hereby certify that I am Secretary of the Board of Park Commissioners of the Glencoe Park District, Cook County, Illinois, and as such official, I am keeper of the records, ordinances, files and seal of said Park District; and,

I HEREBY CERTIFY that the foregoing instrument is a true and correct copy of Ordinance No. 947:

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2022 TO PAY DEBT SERVICE ON THE GENERAL OBLIGATION PARK REFUNDING BONDS, SERIES 2015, OF THE GLENCOE PARK DISTRICT, COOK COUNTY, ILLINOIS.

adopted at a duly called Regular Meeting of the Board of Park Commissioners of the Glencoe Park District, held at Glencoe, Illinois, in said District at 7:00pm on the 15th day of November 2022.

I DO FURTHER CERTIFY that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Glencoe Park District at Glencoe, Illinois this 15th day of November 2022.

Lisa M. Sheppard, Secretary
Board of Park Commissioners
Glencoe Park District

[SEAL]