

**GLENCOE PARK DISTRICT
FY 2014/15 BUDGET
SUMMARY: REVENUES**

TABLE I

	<u>2013/14 Budget</u>	<u>2013/14 Projected</u>	<u>2014/15 Budget</u>
10 CORPORATE FUND			
00 Administration	3,803,492	3,823,781	4,038,144
11 G & A Department	1,020,155	960,507	1,105,420
12 Park Maintance/Greenhouse Department	2,750	6,728	500
13 Watts Ice Center Department	145,470	123,376	140,715
14 Beach/Boathouse Department	<u>312,370</u>	<u>316,058</u>	<u>318,115</u>
TOTAL CORPORATE FUND	5,284,237	5,230,450	5,602,894
25 RECREATION FUND			
00 Administration/Takiff	3,193,177	3,257,284	3,874,542
25 Recreation Programs Department	2,515,722	2,768,978	2,775,683
26 Day Care Department	<u>710,320</u>	<u>779,922</u>	<u>787,740</u>
TOTAL RECREATION FUND	6,419,219	6,806,184	7,437,965
30 SPECIAL RECREATION FUND	322,358	319,685	358,587
35 PENSION/RETIREMENT FUND	645,851	631,686	635,187
40 BOND & INTEREST FUND	1,417,938	1,403,715	1,452,476
45 LIABILITY INSURANCE FUND	169,055	177,626	196,875
50 WORKER'S COMPENSATION FUND	51,933	52,288	66,039
55 AUDIT FUND	22,587	22,603	21,393
TOTAL OPERATING REV(incl Carryovers)	14,333,178	14,644,237	15,771,416
LESS: Cash Carryovers/Reserves	(4,568,796)	(4,655,226)	(5,228,983)
LESS: Interfund/G&A Transfers In	(994,595)	(937,412)	(1,081,320)
NET OPERATING REVENUES	8,769,787	9,051,599	9,461,113
65 CAPITAL PROJECTS FUND	975,948	100,284	890,682
Less: Interfund Transfers	<u>(755,359)</u>	<u>(755,359)</u>	<u>(500,000)</u>
	220,589	(655,075)	390,682
67 COMMUNITY CTR IMPRVMTS FUND	55,359	55,359	0
6 MASTER PLAN CAPITAL	0	0	700,000
Less: Interfund Transfers	<u>0</u>	<u>0</u>	<u>(700,000)</u>
	0	0	0
70 SPECIAL TRUST FUND	119,400	113,366	119,441
75 IMPACT FEE FUND	8,000	40,040	40,040
TOTAL CAPITAL REVENUES	1,158,707	309,049	1,750,163
LESS: Cash Carryovers	(396,498)	(408,821)	(543,588)
LESS: Interfund Transfers In	(755,359)	(755,359)	(1,200,000)
NET CAPITAL REVENUES	6,850	(855,131)	6,575
TOTAL - ALL REVENUES	15,491,885	14,953,286	17,521,579
LESS: Cash Carryovers	(4,965,294)	(5,064,047)	(5,772,571)
LESS: Interfund Transfers	(1,749,954)	(1,692,771)	(2,281,320)
NET TOTAL REVENUES	8,776,637	8,196,468	9,467,688

* Interfund transfers include annual G&A Dept. transfers and capital transfers.

**GLENCOE PARK DISTRICT
FY 2014/15 BUDGET
SUMMARY: EXPENSES**

TABLE II

	<u>2013/14 Budget</u>	<u>2013/14 Projected</u>	<u>2014/15 Budget</u>
10 CORPORATE FUND			
00 Administration	700,000	700,000	900,000
11 G & A Department	1,020,155	960,507	1,105,420
12 Park Maintenance/Greenhouse Department	971,645	974,612	1,002,960
13 Watts Ice Center Department	293,287	248,234	273,340
14 Beach/Boathouse Department	<u>416,355</u>	<u>342,838</u>	<u>410,380</u>
SUB-TOTAL	3,401,442	3,226,191	3,692,100
LESS: Interfund Transfers (G&A/Capital/WC)	<u>(1,087,890)</u>	<u>(1,065,590)</u>	<u>(1,321,720)</u>
TOTAL CORPORATE FUND	2,313,552	2,160,601	2,370,380
25 RECREATION FUND			
00 Administration/Takiff	1,847,930	1,621,236	2,157,045
25 Recreation Programs Department	1,794,450	1,857,670	1,922,522
26 Day Care Department	<u>615,040</u>	<u>622,436</u>	<u>671,655</u>
SUB-TOTAL	4,257,420	4,101,342	4,751,222
LESS: Interfund Transfers/G&A	<u>(606,705)</u>	<u>(571,822)</u>	<u>(959,600)</u>
TOTAL RECREATION FUND	3,650,715	3,529,520	3,791,622
30 SPECIAL RECREATION FUND	236,000	153,863	183,295
35 PENSION/RETIREMENT FUND	528,500	529,004	545,000
40 BOND & INTEREST FUND	1,232,035	1,234,409	1,241,109
45 LIABILITY INSURANCE FUND	136,830	122,796	157,135
50 WORKER'S COMPENSATION FUND	36,580	36,799	38,405
55 AUDIT FUND	10,850	10,850	11,100
TOTAL OPERATING EXPENSES	9,839,657	9,415,254	10,619,366
LESS: Interfund Transfers(G&A/Capital)	<u>(1,694,595)</u>	<u>(1,637,412)</u>	<u>(2,281,320)</u>
NET OPERATING EXPENSES	8,145,062	7,777,842	8,338,046
65 CAPITAL PROJECTS FUND	858,000	610,102	756,000
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	858,000	610,102	756,000
67 COMMUNITY CTR IMPRVMTS FUND	55,359	55,359	0
LESS: Interfund Transfers	<u>(55,359)</u>	<u>(55,359)</u>	<u>0</u>
	0	0	0
69 MASTER PLAN CAPITAL FUND	0	0	250,000
70 SPECIAL TRUST FUND	10,316	0	28,000
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	10,316	0	28,000
75 IMPACT FEE FUND	0	0	0
TOTAL CAPITAL EXPENSES	923,675	665,461	1,034,000
LESS: Interfund Transfers	<u>(55,359)</u>	<u>(55,359)</u>	<u>0</u>
NET CAPITAL EXPENSES	868,316	610,102	1,034,000
TOTAL - ALL EXPENSES(incl trfs)	10,763,332	10,080,715	11,653,366
LESS: Total Interfund Transfers	<u>(1,749,954)</u>	<u>(1,692,771)</u>	<u>(2,281,320)</u>
NET TOTAL - ALL EXPENSES	9,013,378	8,387,944	9,372,046

**GLENCOE PARK DISTRICT
FY 2014/15 BUDGET
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

TABLE III

	<u>2013/14 Budget</u>	<u>2013/14 Projected</u>	<u>2014/15 Budget</u>
10 CORPORATE FUND			
00 - Administration	3,103,492	3,123,781	3,138,144
11 - G & A Department	0	0	0
12 - Park Maintance/Greenhouse Department	(968,895)	(967,884)	(1,002,460)
13 Watts Ice Center Department	(147,817)	(124,858)	(132,625)
14 Beach/Boathouse Department	<u>(103,985)</u>	<u>(26,780)</u>	<u>(92,265)</u>
TOTAL CORPORATE FUND	1,882,795	2,004,259	1,910,794
25 RECREATION FUND			
00 - Administration/Takiff	1,345,247	1,636,048	1,717,497
25 Recreation Programs Department	721,272	911,308	853,161
26 Day Care Department	<u>95,280</u>	<u>157,486</u>	<u>116,085</u>
TOTAL RECREATION FUND	2,161,799	2,704,842	2,686,743
30 SPECIAL RECREATION FUND	86,358	165,822	175,292
35 PENSION/RETIREMENT FUND	117,351	102,682	90,187
40 BOND & INTEREST FUND	185,903	169,306	211,367
45 LIABILITY INSURANCE FUND	32,225	54,830	39,740
50 WORKER'S COMPENSATION FUND	15,353	15,489	27,634
55 AUDIT FUND	11,737	11,753	10,293
TOTAL OPERATING NET	4,493,521	5,228,983	5,152,050
65 CAPITAL PROJECTS FUND	117,948	390,182	134,682
67 COMMUNITY CTR IMPRVMTS FUND	0	0	0
69 MASTER PLAN CAPITAL FUND	0	0	450,000
70 SPECIAL TRUST FUND	109,084	113,366	91,441
75 IMPACT FEE FUND	8,000	40,040	40,040
TOTAL NET - CAPITAL FUNDS	235,032	543,588	716,163
TOTAL NET - ALL FUNDS	4,728,553	5,772,571	5,868,213

**CORPORATE FUND
GENERAL & ADMINISTRATIVE DEPARTMENT
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

OPERATING DEPARTMENT	AS % <u>OF TOTAL</u>	G & A <u>ALLOCATION</u>
2014/15 BUDGET		
Parks & Maintenance	28%	302,770
Watts Ice Center	4%	43,255
Beach/Boathouse	7%	75,695
Recreation	58%	629,130
Day Care	3%	<u>30,470</u>
TOTAL		1,081,320
2013/14 PROJECTED		
Parks & Maintenance	28%	262,475
Watts Ice Center	4%	37,495
Beach/Boathouse	7%	65,620
Recreation	58%	541,862
Daycare	3%	<u>29,960</u>
TOTAL		937,412
2013/14 BUDGET		
Parks & Maintenance	28%	278,485
Watts Ice Center	4%	39,785
Beach	7%	69,620
Recreation	58%	576,745
Day Care	3%	<u>29,960</u>
TOTAL		994,595
2012/13 ACTUAL		
Parks & Maintenance	28%	249,523
Watts Ice Center	4%	37,645
Beach	7%	61,680
Recreation	57%	513,793
Day Care	4%	<u>29,085</u>
TOTAL		891,726

**GLENCOE PARK DISTRICT
FY 2014/15 BUDGET
FUND BALANCE SUMMARY**

TABLE IV

	2/28/2013 ACTUAL FUND BAL	2/28/2014 PROJECTD FUND BAL	2/28/2015 PROJECTD FUND BAL	2/28/2015 Fund Balance % (of annual expds)
<u>CORPORATE FUND</u>				
Undesignated/Transfer to Capital Fund?	\$1,050,675	\$500,959	\$702,604	
Designated - Medical Insurance Reserve	\$27,300	\$23,000	\$23,000	
Designated-Corporate Operating Fund Bal (50%)	\$578,388	\$1,080,300	\$1,185,190	
Designated-Future Capital	<u>\$200,000</u>	<u>\$400,000</u>	<u>\$0</u>	
CORPORATE - TOTAL FUND BALANCE	\$1,856,363	\$2,004,259	\$1,910,794	81%
<u>RECREATION FUND</u>				
Undesignated/Transfer to Capital Fund?	\$1,211,980	\$1,522,462	\$1,738,837	
Designated-Recreation Operating Fund Balance (25%)	\$912,679	\$882,380	\$947,906	
Designated-Future Capital	<u>\$0</u>	<u>\$300,000</u>	<u>\$0</u>	
RECREATION - TOTAL FUND BALANCE	\$2,124,659	\$2,704,842	\$2,686,743	71%
<u>MINOR OPERATING FUNDS</u>				
SPECIAL RECREATION FUND	\$124,359	\$165,822	\$175,292	96%
PENSION/RETIREMENT FUND	\$146,942	\$102,682	\$90,187	17%
BOND & INTEREST FUND	\$348,038	\$169,306	\$211,367	17%
LIABILITY INSURANCE FUND	\$40,385	\$54,830	\$39,740	25%
WORKERS' COMPENSATION FUND	\$3,458	\$15,489	\$27,634	72%
AUDIT FUND	\$11,022	\$11,753	\$10,293	93%
SUBTOTAL - OPERATING FUNDS	\$4,655,226	\$5,228,983	\$5,152,050	
<u>OTHER CAPITAL FUNDS:</u>				
COMMUNITY CENTER RENOVATION PROJECT	\$55,359	\$0	\$0	
CAPITAL PROJECTS FUND	\$232,163	\$390,182	\$134,682	
MASTER PLAN CAPITAL FUND	\$0	\$0	\$450,000	
SPECIAL TRUST FUND	\$113,299	\$113,366	\$91,441	
IMPACT FEE FUND	\$8,000	\$40,040	\$40,040	
SUBTOTAL - CAPITAL FUNDS	\$408,821	\$543,588	\$716,163	
TOTAL - ALL FUNDS	\$5,064,047	\$5,772,571	\$5,868,213	

**GLENCOE PARK DISTRICT
CORPORATE & RECREATION FUND BALANCE SUMMARY
FY2013/14 and FY2014/15**

TABLE V

CORPORATE AND RECREATION FUND BALANCES

	<u>CORPORATE FUND</u>	<u>RECREATION FUND</u>	<u>TOTAL OF BOTH FUNDS</u>
Reserve - Undesignated	\$500,959	\$1,522,462	\$2,023,421
Designated - Medical Insurance Reserve	\$23,000	\$0	\$23,000
Designated - Future Capital	\$400,000	\$300,000	\$700,000
Designated - Minimum Operating Fund Balance	<u>\$1,080,300</u>	<u>\$882,380</u>	<u>\$1,962,680</u>
TOTAL FUND BALANCE-2/28/14	\$2,004,259	\$2,704,842	\$4,709,101
Reserve - Undesignated	\$702,604	\$1,738,837	\$2,441,441
Designated - Medical Insurance Reserve	\$23,000	\$0	\$23,000
Designated - Minimum Operating Fund Balance	\$0	\$0	\$0
Designated - Minimum Operating Fund Balance	<u>\$1,185,190</u>	<u>\$947,906</u>	<u>\$2,133,096</u>
TOTAL ESTIMATED FUND BALANCE-2/28/15	\$1,910,794	\$2,686,743	\$4,597,537