

**GLENCOE PARK DISTRICT  
FY 2020/21 BUDGET  
SUMMARY: REVENUES**

**TABLE I**

	<u>2019/20 Budget</u>	<u>2019/20 Projected</u>	<u>2020/21 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	4,737,613	4,814,793	5,016,953
11 G & A Department	1,307,525	1,188,033	1,324,835
12 Park Maintenance/Greenhouse Department	350	12,407	350
13 Watts Ice Center Department	147,854	181,697	155,248
14 Beach Department	320,846	287,959	303,297
15 Boathouse Department	112,312	108,521	114,057
<b>TOTAL CORPORATE FUND</b>	<b>6,626,500</b>	<b>6,593,410</b>	<b>6,914,740</b>
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	5,231,716	5,313,130	5,340,895
25 Recreation Programs Department	3,379,670	3,521,398	3,379,945
26 Day Care Department	1,502,972	1,457,400	1,508,887
27 Fitness Department	60,625	29,381	48,535
<b>TOTAL RECREATION FUND</b>	<b>10,174,983</b>	<b>10,321,309</b>	<b>10,278,262</b>
30 SPECIAL RECREATION FUND	452,651	452,089	497,256
35 PENSION/RETIREMENT FUND	580,603	584,579	591,824
36 SOCIAL SECURITY/MEDICARE FUND	335,999	336,389	350,216
40 BOND & INTEREST FUND	1,560,133	1,558,493	1,613,997
45 LIABILITY INSURANCE FUND	292,965	297,148	321,078
50 WORKER'S COMPENSATION FUND	78,740	79,129	81,992
55 AUDIT FUND	21,313	21,330	19,980
<b>TOTAL OPERATING REV(incl Carryovers)</b>	<b>20,123,887</b>	<b>20,243,876</b>	<b>20,669,345</b>
<b>LESS: Cash Carryovers/Reserves</b>	<b>(7,318,837)</b>	<b>(7,416,227)</b>	<b>(7,679,475)</b>
<b>LESS: Interfund/G&amp;A Transfers In</b>	<b>(1,274,785)</b>	<b>(1,157,130)</b>	<b>(1,292,035)</b>
<b>NET OPERATING REVENUES</b>	<b>11,530,265</b>	<b>11,670,519</b>	<b>11,697,835</b>
<b>65 CAPITAL PROJECTS FUND</b>			
781,806	781,806	840,832	798,727
Less: Interfund Transfers	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>
	281,806	340,832	298,727
<b>69 MASTER PLAN CAPITAL</b>			
2,452,240	2,452,240	2,594,119	9,339,544
Less: Interfund Transfers	<u>(1,030,000)</u>	<u>(1,030,000)</u>	<u>(1,500,000)</u>
	1,422,240	1,564,119	7,839,544
<b>70 SPECIAL TRUST FUND</b>			
41,449	41,449	40,894	1,174
<b>75 IMPACT FEE FUND</b>			
0	0	0	0
<b>TOTAL CAPITAL REVENUES</b>	<b>3,275,495</b>	<b>3,475,845</b>	<b>10,139,445</b>
<b>LESS: Cash Carryovers</b>	<b>(1,702,995)</b>	<b>(1,722,665)</b>	<b>(1,671,445)</b>
<b>LESS: Interfund Transfers In</b>	<b>(1,530,000)</b>	<b>(1,530,000)</b>	<b>(2,000,000)</b>
<b>NET CAPITAL REVENUES</b>	<b>42,500</b>	<b>223,180</b>	<b>6,468,000</b>
<b>TOTAL - ALL REVENUES</b>	<b>23,399,382</b>	<b>23,719,721</b>	<b>30,808,790</b>
<b>LESS: Cash Carryovers</b>	<b>(9,021,832)</b>	<b>(9,138,892)</b>	<b>(9,350,920)</b>
<b>LESS: Interfund Transfers</b>	<b>(2,804,785)</b>	<b>(2,687,130)</b>	<b>(3,292,035)</b>
<b>NET TOTAL REVENUES</b>	<b>11,572,765</b>	<b>11,893,699</b>	<b>18,165,835</b>

\* Interfund transfers include annual G&A Dept. transfers and capital transfers.

**GLENCOE PARK DISTRICT  
FY 2020/21 BUDGET  
SUMMARY: EXPENSES**

**TABLE II**

	<u>2019/20 Budget</u>	<u>2019/20 Projected</u>	<u>2020/21 Budget</u>
<b>10 CORPORATE FUND</b>			
00 Administration	800,000	800,000	1,150,000
11 G & A Department	1,307,525	1,188,033	1,324,835
12 Park Maintenance/Greenhouse Department	1,289,080	1,182,240	1,386,992
13 Watts Ice Center Department	312,920	289,711	334,528
14 Beach Department	323,877	252,318	313,403
15 Boathouse Department	<u>201,296</u>	<u>168,155</u>	<u>205,213</u>
SUB-TOTAL	4,234,698	3,880,457	4,714,971
LESS: Interfund Transfers (G&A/Capital/Other)	<u>(1,297,165)</u>	<u>(1,251,281)</u>	<u>(1,653,893)</u>
<b>TOTAL CORPORATE FUND</b>	<b>2,937,533</b>	<b>2,629,176</b>	<b>3,061,078</b>
<b>25 RECREATION FUND</b>			
00 Administration/Takiff	2,933,250	2,752,971	3,157,852
25 Recreation Programs Department	2,199,001	2,256,415	2,264,730
26 Day Care Department	1,322,144	1,286,077	1,417,666
27 Fitness Department	<u>59,375</u>	<u>48,917</u>	<u>51,210</u>
SUB-TOTAL	6,513,770	6,344,380	6,891,458
LESS: Interfund Transfers/G&A	<u>(1,477,620)</u>	<u>(1,405,849)</u>	<u>(1,638,142)</u>
<b>TOTAL RECREATION FUND</b>	<b>5,036,150</b>	<b>4,938,531</b>	<b>5,253,316</b>
30 SPECIAL RECREATION FUND	337,545	309,833	385,383
35 PENSION/RETIREMENT FUND	375,000	386,455	410,000
36 SOCIAL SECURITY/MEDICARE FUND	270,000	287,173	301,000
40 BOND & INTEREST FUND	1,166,500	1,165,346	1,248,796
45 LIABILITY INSURANCE FUND	164,500	135,570	178,195
50 WORKER'S COMPENSATION FUND	41,790	40,337	49,560
55 AUDIT FUND	14,850	14,850	17,350
<b>TOTAL OPERATING EXPENSES</b>	<b>13,118,653</b>	<b>12,564,401</b>	<b>14,196,713</b>
LESS: Interfund Transfers(G&A/Capital)	<u>(2,774,785)</u>	<u>(2,657,130)</u>	<u>(3,292,035)</u>
<b>NET OPERATING EXPENSES</b>	<b>10,343,868</b>	<b>9,907,271</b>	<b>10,904,678</b>
<b>65 CAPITAL PROJECTS FUND</b>			
65 CAPITAL PROJECTS FUND	682,200	617,105	706,850
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	682,200	617,105	706,850
69 MASTER PLAN CAPITAL FUND	1,840,500	1,147,575	3,532,415
<b>70 SPECIAL TRUST FUND</b>			
70 SPECIAL TRUST FUND	41,449	40,894	1,174
LESS: Interfund Transfers	<u>(30,000)</u>	<u>(30,000)</u>	<u>0</u>
	11,449	10,894	1,174
<b>75 IMPACT FEE FUND</b>			
75 IMPACT FEE FUND	0	0	0
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0
<b>TOTAL CAPITAL EXPENSES</b>	<b>2,564,149</b>	<b>1,805,574</b>	<b>4,240,439</b>
LESS: Interfund Transfers	<u>(30,000)</u>	<u>(30,000)</u>	<u>0</u>
<b>NET CAPITAL EXPENSES</b>	<b>2,534,149</b>	<b>1,775,574</b>	<b>4,240,439</b>
<b>TOTAL - ALL EXPENSES(incl trfs)</b>	<b>15,682,802</b>	<b>14,369,975</b>	<b>18,437,152</b>
LESS: Total Interfund Transfers	<u>(2,804,785)</u>	<u>(2,687,130)</u>	<u>(3,292,035)</u>
<b>NET TOTAL - ALL EXPENSES</b>	<b>12,878,017</b>	<b>11,682,845</b>	<b>15,145,117</b>

**GLENCOE PARK DISTRICT  
FY 2020/21 BUDGET  
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

**TABLE III**

	<u>2019/20 Budget</u>	<u>2019/20 Projected</u>	<u>2020/21 Budget</u>
<b>10 CORPORATE FUND</b>			
00 - Administration	3,937,613	4,014,793	3,866,953
11 - G & A Department	0	0	0
12 - Park Maintenance/Greenhouse Department	(1,288,730)	(1,169,833)	(1,386,642)
13 Watts Ice Center Department	(165,066)	(108,014)	(179,280)
14 Beach Department	(3,031)	35,641	(10,106)
15 Boathouse Department	<u>(88,984)</u>	<u>(59,634)</u>	<u>(91,156)</u>
<b>TOTAL CORPORATE FUND</b>	<b>2,391,802</b>	<b>2,712,953</b>	<b>2,199,769</b>
<b>25 RECREATION FUND</b>			
00 - Administration/Takiff	2,298,466	2,560,159	2,183,043
25 Recreation Programs Department	1,180,669	1,264,983	1,115,215
26 Day Care Department (revised)	180,828	171,323	91,221
27 Fitness Department	<u>1,250</u>	<u>(19,536)</u>	<u>(2,675)</u>
<b>TOTAL RECREATION FUND</b>	<b>3,661,213</b>	<b>3,976,929</b>	<b>3,386,804</b>
30 SPECIAL RECREATION FUND	115,106	142,256	111,873
35 PENSION/RETIREMENT FUND	205,603	198,124	181,824
36 SOCIAL SECURITY/MEDICARE FUND	65,999	49,216	49,216
40 BOND & INTEREST FUND	393,633	393,147	365,201
45 LIABILITY INSURANCE FUND	128,465	161,578	142,883
50 WORKER'S COMPENSATION FUND	36,950	38,792	32,432
55 AUDIT FUND	6,463	6,480	2,630
<b>TOTAL OPERATING NET</b>	<b>7,005,234</b>	<b>7,679,475</b>	<b>6,472,632</b>
65 CAPITAL PROJECTS FUND	99,606	223,727	91,877
69 MASTER PLAN CAPITAL FUND	611,740	1,446,544	5,807,129
70 SPECIAL TRUST FUND	0	1,074	0
75 IMPACT FEE FUND	0	0	0
<b>TOTAL NET - CAPITAL FUNDS</b>	<b>711,346</b>	<b>1,671,345</b>	<b>5,899,006</b>
<b>TOTAL NET - ALL FUNDS</b>	<b>7,716,580</b>	<b>9,350,820</b>	<b>12,371,638</b>

**CORPORATE FUND  
GENERAL & ADMINISTRATIVE DEPARTMENT  
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

<b>OPERATING DEPARTMENT</b>	<b>AS % OF TOTAL</b>	<b>G &amp; A ALLOCATION</b>
<b>2020/21 BUDGET</b>		
Parks & Maintenance	28%	361,770
Watts Ice Center	4%	51,681
Beach/Boathouse	7%	90,442
Recreation	58%	752,442
Day Care	3%	<u>35,700</u>
TOTAL		1,292,035
<b>2019/20PROJECTED</b>		
Parks & Maintenance	28%	323,996
Watts Ice Center	4%	46,285
Beach/Boathouse	7%	81,000
Recreation	58%	670,849
Daycare	3%	<u>35,000</u>
TOTAL		1,157,130
<b>2019/20 BUDGET</b>		
Parks & Maintenance	28%	356,940
Watts Ice Center	4%	50,990
Beach	7%	89,235
Recreation	58%	742,620
Day Care	3%	<u>35,000</u>
TOTAL		1,274,785
<b>2018/19 ACTUAL</b>		
Parks & Maintenance	28%	318,576
Watts Ice Center	4%	45,509
Beach	7%	79,644
Recreation	57%	661,146
Day Care	4%	<u>32,900</u>
TOTAL		1,137,775

**GLENCOE PARK DISTRICT  
FY 2020/21 BUDGET  
FUND BALANCE SUMMARY**

**TABLE IV**

	2/28/2019 ACTUAL FUND BAL	2/29/2020 PROJECTD FUND BAL	2/28/2021 PROJECTD FUND BAL	2/28/2021 Fund Balance % (of FY19/20expds)
<b><u>CORPORATE FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$779,228	\$736,365	\$657,230	
Designated - Medical Insurance Reserve	\$13,000	\$12,000	\$12,000	
Designated-Corporate Operating Fund Bal (50%)	\$1,424,600	\$1,314,588	\$1,530,539	
Designated-Future Capital	<u>\$300,000</u>	<u>\$650,000</u>	<u>\$0</u>	
<b>CORPORATE - TOTAL FUND BALANCE</b>	<b>\$2,516,828</b>	<b>\$2,712,953</b>	<b>\$2,199,769</b>	<b>72%</b>
<b><u>RECREATION FUND</u></b>				
Undesignated/Transfer to Capital Fund?	\$845,012	\$657,663	\$760,146	
Designated-Recreation Operating Fund Balance (50%)	\$2,409,419	\$2,469,266	\$2,626,658	
Designated-Future Capital	<u>\$700,000</u>	<u>\$850,000</u>	<u>\$0</u>	
<b>RECREATION - TOTAL FUND BALANCE</b>	<b>\$3,954,431</b>	<b>\$3,976,929</b>	<b>\$3,386,804</b>	<b>64%</b>
<b><u>MINOR OPERATING FUNDS</u></b>				
SPECIAL RECREATION FUND	\$133,651	\$142,256	\$111,873	29%
PENSION/RETIREMENT FUND	\$227,252	\$198,124	\$181,824	44%
SOCIAL SECURITY/MEDICARE FUND	\$62,999	\$49,216	\$49,216	16%
BOND & INTEREST FUND	\$339,749	\$393,147	\$365,201	29%
LIABILITY INSURANCE FUND	\$136,264	\$161,578	\$142,883	80%
WORKERS' COMPENSATION FUND	\$36,140	\$38,792	\$32,432	65%
AUDIT FUND	\$8,913	\$6,480	\$2,630	15%
<b>SUBTOTAL - OPERATING FUNDS</b>	<b>\$7,416,227</b>	<b>\$7,679,475</b>	<b>\$6,472,632</b>	
<b><u>OTHER CAPITAL FUNDS:</u></b>				
CAPITAL PROJECTS FUND	\$283,323	\$223,727	\$91,877	
MASTER PLAN CAPITAL FUND	\$1,397,893	\$1,446,544	\$5,807,129	
SPECIAL TRUST FUND	\$41,449	\$1,174	\$0	
IMPACT FEE FUND	\$0	\$0	\$0	
<b>SUBTOTAL - CAPITAL FUNDS</b>	<b>\$1,722,665</b>	<b>\$1,671,445</b>	<b>\$5,899,006</b>	
<b>TOTAL - ALL FUNDS</b>	<b>\$9,138,892</b>	<b>\$9,350,920</b>	<b>\$12,371,638</b>	

**GLENCOE PARK DISTRICT  
CORPORATE & RECREATION FUND BALANCE SUMMARY  
FY2019/20 and FY2020/21**

**TABLE V**

**CORPORATE AND RECREATION FUND BALANCES**

	<b>CORPORATE FUND</b>	<b>RECREATION FUND</b>	<b>TOTAL OF BOTH FUNDS</b>
Reserve - Undesignated	\$736,365	\$657,663	\$1,394,028
Designated - Medical Insurance Reserve	\$12,000	\$0	\$12,000
Designated - Committed Master Plan Capital	\$650,000	\$850,000	\$1,500,000
Designated - Minimum Operating Fund Balance	<u>\$1,314,588</u>	<u>\$2,469,266</u>	<u>\$3,783,854</u>
<b>TOTAL FUND BALANCE-2/29/20</b>	<b>\$2,712,953</b>	<b>\$3,976,929</b>	<b>\$6,689,882</b>
Reserve - Undesignated	\$657,230	\$760,146	\$1,417,376
Designated - Medical Insurance Reserve	\$12,000	\$0	\$12,000
Designated - Committed Master Plan Capital	\$0	\$0	\$0
Designated - Minimum Operating Fund Balance	<u>\$1,530,539</u>	<u>\$2,626,658</u>	<u>\$4,157,197</u>
<b>TOTAL ESTIMATED FUND BALANCE-2/28/21</b>	<b>\$2,199,769</b>	<b>\$3,386,804</b>	<b>\$5,586,573</b>