

**GLENCOE PARK DISTRICT
FY 2021/22 BUDGET
SUMMARY: REVENUES**

TABLE I

	<u>2020/21 Budget</u>	<u>2020/21 Projected</u>	<u>2021/22 Budget</u>
10 CORPORATE FUND			
00 Administration	5,016,953	4,978,716	4,902,346
11 G & A Department	1,324,835	1,206,713	1,457,590
12 Park Maintance/Greenhouse Department	350	15,099	350
13 Watts Ice Center Department	155,248	261,707	169,457
14 Beach Department	303,297	254,708	308,296
15 Boathouse Department	<u>114,057</u>	<u>108,458</u>	<u>112,684</u>
TOTAL CORPORATE FUND	6,914,740	6,825,401	6,950,723
25 RECREATION FUND			
00 Administration/Takiff	5,340,895	5,214,248	4,727,504
25 Recreation Programs Department	3,379,945	2,179,975	2,702,664
26 Day Care Department	1,508,887	1,653,810	1,601,710
27 Fitness Department	<u>48,535</u>	<u>22,876</u>	<u>30,650</u>
TOTAL RECREATION FUND	10,278,262	9,070,909	9,062,528
30 SPECIAL RECREATION FUND	497,256	497,340	525,438
35 PENSION/RETIREMENT FUND	591,824	573,114	584,266
36 SOCIAL SECURITY/MEDICARE FUND	350,216	347,615	411,922
40 BOND & INTEREST FUND	1,613,997	6,173,744	1,780,417
45 LIABILITY INSURANCE FUND	321,078	333,855	336,694
50 WORKER'S COMPENSATION FUND	81,992	81,782	81,283
55 AUDIT FUND	19,980	19,397	20,797
TOTAL OPERATING REV(incl Carryovers)	20,669,345	23,923,157	19,754,068
LESS: Cash Carryovers/Reserves	(7,679,475)	(7,724,845)	(7,211,549)
LESS: Interfund/G&A Transfers In	(1,292,035)	(1,174,343)	(1,423,410)
LESS: Bond Proceeds	0	(4,578,808)	
NET OPERATING REVENUES	11,697,835	10,445,161	11,119,109
65 CAPITAL PROJECTS FUND	798,727	759,818	887,573
Less: Interfund Transfers - From Fund 10	<u>(500,000)</u>	<u>(500,000)</u>	<u>(500,000)</u>
	298,727	259,818	387,573
69 MASTER PLAN CAPITAL FUND	9,339,544	3,749,152	3,161,412
Less: Interfund Transfers - From Fund 10 and 25	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(300,000)</u>
	7,839,544	2,249,152	2,861,412
67 2020 BOND PROCEEDS MASTER CAPITAL FUND	0	4,505,084	4,384,168
Less: Interfund Transfers - From Fund 40	<u>0</u>	(4,502,601)	<u>0</u>
	0	2,483	4,384,168
70 SPECIAL TRUST FUND	1,174	1,174	0
75 IMPACT FEE FUND	0	0	0
TOTAL CAPITAL REVENUES	10,139,445	9,015,228	8,433,153
LESS: Cash Carryovers	(1,671,445)	(1,671,808)	(7,126,653)
LESS: Interfund Transfers In	(2,000,000)	(6,502,601)	(800,000)
NET CAPITAL REVENUES	6,468,000	840,819	506,500
TOTAL - ALL REVENUES	30,808,790	32,938,385	28,187,221
LESS: Cash Carryovers	(9,350,920)	(9,396,653)	(14,338,202)
LESS: Interfund Transfers	(3,292,035)	(7,676,944)	(2,223,410)
NET TOTAL REVENUES	18,165,835	15,864,788	11,625,609

* Interfund transfers include annual G&A Dept. transfers and capital transfers.

**GLENCOE PARK DISTRICT
FY 2021/22 BUDGET
SUMMARY: EXPENSES**

TABLE II

	<u>2020/21 Budget</u>	<u>2020/21 Projected</u>	<u>2021/22 Budget</u>
10 CORPORATE FUND			
00 Administration	1,150,000	1,150,000	800,000
11 G & A Department	1,324,835	1,206,713	1,457,590
12 Park Maintenance/Greenhouse Department	1,386,992	1,075,954	1,567,962
13 Watts Ice Center Department	334,528	298,432	340,405
14 Beach Department	313,403	278,790	319,750
15 Boathouse Department	<u>205,213</u>	<u>134,166</u>	<u>189,890</u>
SUB-TOTAL	4,714,971	4,144,055	4,675,597
LESS: Interfund Transfers (G&A/Capital/Other)	<u>(1,653,893)</u>	<u>(1,607,994)</u>	<u>(1,355,130)</u>
TOTAL CORPORATE FUND	3,061,078	2,536,061	3,320,467
25 RECREATION FUND			
00 Administration/Takiff	3,157,852	2,821,111	2,362,956
25 Recreation Programs Department	2,264,730	1,505,759	1,835,040
26 Day Care Department	1,417,666	1,298,144	1,499,227
27 Fitness Department	<u>51,210</u>	<u>35,269</u>	<u>50,343</u>
SUB-TOTAL	6,891,458	5,660,283	5,747,566
LESS: Interfund Transfers/G&A	<u>(1,638,142)</u>	<u>(1,566,349)</u>	<u>(868,280)</u>
TOTAL RECREATION FUND	5,253,316	4,093,934	4,879,286
30 SPECIAL RECREATION FUND	385,383	314,902	382,000
35 PENSION/RETIREMENT FUND	410,000	374,838	400,000
36 SOCIAL SECURITY/MEDICARE FUND	301,000	261,943	301,000
40 BOND & INTEREST FUND	1,248,796	5,744,327	1,313,360
LESS: Interfund Transfer	<u>0</u>	<u>(4,502,601)</u>	<u>0</u>
	1,248,796	1,241,726	1,313,360
45 LIABILITY INSURANCE FUND	178,195	151,911	262,510
50 WORKER'S COMPENSATION FUND	49,560	44,748	43,720
55 AUDIT FUND	17,350	14,600	14,850
TOTAL OPERATING EXPENSES	14,196,713	16,711,607	13,140,603
LESS: Interfund Transfers(G&A/Capital)	<u>(3,292,035)</u>	<u>(7,676,944)</u>	<u>(2,223,410)</u>
NET OPERATING EXPENSES	10,904,678	9,034,663	10,917,193
65 CAPITAL PROJECTS FUND	706,850	373,245	782,005
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	706,850	373,245	782,005
69 MASTER PLAN CAPITAL FUND	3,532,415	1,390,740	489,000
67 2020 BOND PROCEEDS MASTER CAPITAL FUND	0	12,416	2,136,350
70 SPECIAL TRUST FUND	1,174	1,174	0
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	1,174	1,174	0
75 IMPACT FEE FUND	0	0	0
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0
TOTAL CAPITAL EXPENSES	4,240,439	1,777,575	3,407,355
LESS: Interfund Transfers	<u>0</u>	<u>0</u>	<u>0</u>
NET CAPITAL EXPENSES	4,240,439	1,777,575	3,407,355
TOTAL - ALL EXPENSES(incl trfs)	18,437,152	18,489,182	16,547,958
LESS: Total Interfund Transfers	<u>(3,292,035)</u>	<u>(7,676,944)</u>	<u>(2,223,410)</u>
NET TOTAL - ALL EXPENSES	15,145,117	10,812,238	14,324,548

**GLENCOE PARK DISTRICT
FY 2021/22 BUDGET
SUMMARY: OPERATING SURPLUS/(DEFICIT)**

TABLE III

	<u>2020/21 Budget</u>	<u>2020/21 Projected</u>	<u>2021/22 Budget</u>
10 CORPORATE FUND			
00 - Administration	3,866,953	3,828,716	4,102,346
11 - G & A Department	0	0	0
12 - Park Maintenance/Greenhouse Department	(1,386,642)	(1,060,855)	(1,567,612)
13 Watts Ice Center Department	(179,280)	(36,725)	(170,948)
14 Beach Department	(10,106)	(24,082)	(11,454)
15 Boathouse Department	<u>(91,156)</u>	<u>(25,708)</u>	<u>(77,206)</u>
TOTAL CORPORATE FUND	2,199,769	2,681,346	2,275,126
25 RECREATION FUND			
00 - Administration/Takiff	2,183,043	2,393,137	2,364,548
25 Recreation Programs Department	1,115,215	674,216	867,624
26 Day Care Department (revised)	91,221	355,666	102,483
27 Fitness Department	<u>(2,675)</u>	<u>(12,393)</u>	<u>(19,693)</u>
TOTAL RECREATION FUND	3,386,804	3,410,626	3,314,962
30 SPECIAL RECREATION FUND	111,873	182,438	143,438
35 PENSION/RETIREMENT FUND	181,824	198,276	184,266
36 SOCIAL SECURITY/MEDICARE FUND	49,216	85,672	110,922
40 BOND & INTEREST FUND	365,201	429,417	467,057
45 LIABILITY INSURANCE FUND	142,883	181,944	74,184
50 WORKER'S COMPENSATION FUND	32,432	37,033	37,563
55 AUDIT FUND	2,630	4,797	5,947
TOTAL OPERATING NET	6,472,632	7,211,549	6,613,465
65 CAPITAL PROJECTS FUND	91,877	386,573	105,568
69 MASTER PLAN CAPITAL FUND	5,807,129	2,358,412	2,672,412
67 2020 BOND PROCEEDS MASTER CAPITAL FUND	0	4,381,668	2,247,818
70 SPECIAL TRUST FUND	0	0	0
75 IMPACT FEE FUND	0	0	0
TOTAL NET - CAPITAL FUNDS	5,899,006	7,126,653	5,025,798
TOTAL NET - ALL FUNDS	12,371,638	14,338,202	11,639,263

**CORPORATE FUND
GENERAL & ADMINISTRATIVE DEPARTMENT
ALLOCATION OF GENERAL & ADMINISTRATIVE COSTS**

OPERATING DEPARTMENT	AS % OF TOTAL	G & A ALLOCATION
2021/22 BUDGET		
Parks & Maintenance	28%	398,555
Watts Ice Center	4%	56,936
Beach/Boathouse	7%	99,639
Recreation	58%	831,755
Day Care	3%	<u>36,525</u>
TOTAL		1,423,410
2020/21PROJECTED		
Parks & Maintenance	28%	328,816
Watts Ice Center	4%	46,974
Beach/Boathouse	7%	82,204
Recreation	58%	680,649
Daycare	3%	<u>35,700</u>
TOTAL		1,174,343
2020/21 BUDGET		
Parks & Maintenance	28%	361,770
Watts Ice Center	4%	51,681
Beach	7%	90,442
Recreation	58%	752,442
Day Care	3%	<u>35,700</u>
TOTAL		1,292,035
2019/20 ACTUAL		
Parks & Maintenance	28%	318,576
Watts Ice Center	4%	45,509
Beach	7%	79,644
Recreation	57%	661,146
Day Care	4%	<u>32,900</u>
TOTAL		1,137,775

**GLENCOE PARK DISTRICT
FY 2021/22 BUDGET
FUND BALANCE SUMMARY**

TABLE IV

	2/29/2020 ACTUAL FUND BAL	2/28/2021 PROJECTD FUND BAL	2/28/2022 PROJECTD FUND BAL	PROJ 2/28/22 Fund Balance % (of FY21/22 expds)
<u>CORPORATE FUND</u>				
Undesignated/Transfer to Capital Fund?	\$747,828	\$1,403,315	\$304,892	
Designated - Medical Insurance Reserve	\$12,000	\$10,000	\$10,000	
Designated-Corporate Operating Fund Bal (50%)	\$1,314,588	\$1,268,031	\$1,660,234	
Designated-Future Capital	<u>\$650,000</u>	<u>\$0</u>	<u>\$300,000</u>	
CORPORATE - TOTAL FUND BALANCE	\$2,724,416	\$2,681,346	\$2,275,126	69%
<u>RECREATION FUND</u>				
Undesignated/Transfer to Capital Fund?	\$689,816	\$1,363,659	\$875,319	
Designated-Recreation Operating Fund Balance (50%)	\$2,469,266	\$2,046,967	\$2,439,643	
Designated-Future Capital	<u>\$850,000</u>	<u>\$0</u>	<u>\$0</u>	
RECREATION - TOTAL FUND BALANCE	\$4,009,082	\$3,410,626	\$3,314,962	68%
<u>MINOR OPERATING FUNDS</u>				
SPECIAL RECREATION FUND	\$142,256	\$182,438	\$143,438	38%
PENSION/RETIREMENT FUND	\$198,125	\$198,276	\$184,266	46%
SOCIAL SECURITY/MEDICARE FUND	\$49,216	\$85,672	\$110,922	37%
BOND & INTEREST FUND	\$393,147	\$429,417	\$467,057	36%
LIABILITY INSURANCE FUND	\$163,331	\$181,944	\$74,184	28%
WORKERS' COMPENSATION FUND	\$38,792	\$37,033	\$37,563	86%
AUDIT FUND	\$6,480	\$4,797	\$5,947	40%
SUBTOTAL - OPERATING FUNDS	\$7,724,845	\$7,211,549	\$6,613,465	
<u>OTHER CAPITAL FUNDS:</u>				
CAPITAL PROJECTS FUND	\$224,087	\$386,573	\$105,568	
MASTER PLAN CAPITAL FUND	\$1,446,547	\$2,358,412	\$2,672,412	
2020 BOND PROCEEDS FUND	\$0	\$4,381,668	\$2,247,818	
SPECIAL TRUST FUND	\$1,174	\$0	\$0	
IMPACT FEE FUND	\$0	\$0	\$0	
SUBTOTAL - CAPITAL FUNDS	\$1,671,808	\$7,126,653	\$5,025,798	
TOTAL - ALL FUNDS	\$9,396,653	\$14,338,202	\$11,639,263	

**GLENCOE PARK DISTRICT
CORPORATE & RECREATION FUND BALANCE SUMMARY
FY2020/21 and FY2021/22**

TABLE V

CORPORATE AND RECREATION FUND BALANCES

	CORPORATE FUND	RECREATION FUND	TOTAL OF BOTH FUNDS
Reserve - Undesignated	\$1,403,315	\$1,363,659	\$2,766,974
Designated - Medical Insurance Reserve	\$10,000	\$0	\$10,000
Designated - Committed Master Plan Capital	\$0	\$0	\$0
Designated - Minimum Operating Fund Balance	<u>\$1,268,031</u>	<u>\$2,046,967</u>	<u>\$3,314,998</u>
TOTAL FUND BALANCE-2/28/21	\$2,681,346	\$3,410,626	\$6,091,972
Reserve - Undesignated	\$304,892	\$875,319	\$1,180,211
Designated - Medical Insurance Reserve	\$10,000	\$0	\$10,000
Designated - Committed Master Plan Capital	\$300,000	\$0	\$300,000
Designated - Minimum Operating Fund Balance	<u>\$1,660,234</u>	<u>\$2,439,643</u>	<u>\$4,099,877</u>
TOTAL ESTIMATED FUND BALANCE-2/28/22	\$2,275,126	\$3,314,962	\$5,590,088